

Supplemental Information Regarding  
Free Cash Flow and Free Cash Flow Conversion Rate

<b>Years Ended December 31,</b>		
<i>Dollars in millions</i>	2019	2014
Cash Provided by Operations	8,122.1	6,730.3
<u>Less: Capital expenditures</u>	2,393.7	2,583.4
<b>Free cash flow*</b>	<b>5,728.4</b>	<b>4,146.9</b>
<u>Divided by: Net income</u>	6,025.4	4,757.8
<b>Free cash flow conversion rate*</b>	<b>95.1%</b>	<b>87.2%</b>

\*Free cash flow, defined as cash provided by operations less capital expenditures, and free cash flow conversion rate, defined as free cash flow divided by net income, are measures reviewed by management in order to evaluate the Company's ability to convert net profits into cash resources, after reinvesting in the core business, that can be used to pursue opportunities to enhance shareholder value.